

SAMUEL HEATH

SAMUEL HEATH & SONS PLC - ESTABLISHED 1820

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Our Ref:

SBH/LP

Your Ref:

30th August 2000

Dear Shareholder,

I thought it correct to pass on to you as quickly as possible a copy of an announcement that was made at our Annual General Meeting on 25th of August :-

“ The Company announced at its Annual General Meeting held earlier today its intention to move from the Official List of the U.K. Listing Authority to the Alternative Investment Market. This decision follows a review by the Board of a number of matters affecting the quotation including the rules relating to taxation of AIM quoted shares as set out in the budget earlier this year. The Board believes that the majority of the Company’s shareholders will potentially benefit from a move to AIM, and the costs to the Company of maintaining a listing will be reduced.

It is anticipated that dealings in the Company’s ordinary shares on the Official List will cease with effect from the close of business on Friday 29th September 2000 and will commence on the Alternative Investment Market from the commencement of business on Monday 2nd October 2000.

A further announcement giving summary details of the Directors’ significant shareholdings and activities of the Company will be made on 15th September in accordance with the AIM rules. ”

The one matter I should point out is that shares quoted on AIM cannot be held in PEPS or ISAS, and the appropriate action should be taken in conjunction with your financial advisor if this applies to you.

Yours faithfully,
pp. Samuel Heath & Sons P.l.c.



S.B. HEATH.
Chairman.